

# Take your revenue organization on an algo leap!

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The Sales Conference

# Do you want to become data driven?

## It's no ones job!

"We need to understand what this is before we proceed"

"We need a technology RFP"

No articulated business result targets



**Nothing happens!** 



Discovery project, after which no-one still understands → Slow



Slow, Expensive and end up with a Ferrari in the Garage



CEO and CFO don't care and question investments after 2 years

# Don't reinvent the wheel Go for the business results

## We strive to make the success rate higher for data-driven transformation by packaging our 13 years of experience into an Avaus Library



Templated approaches for faster time to value

13 years of Avaus' experience, backing up every consultant

Quality and business best practice assured via standardized approach



Technology specific "editions" with copy-pasteable assets

## Data drivenness requires data <del>We den't have any</del>



## Data - Algo - Action for B2B



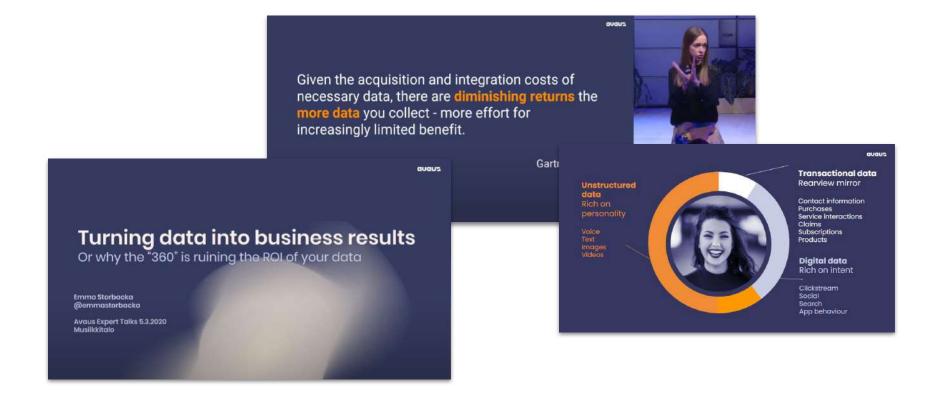
- 3rd party firmographics
- Web interaction
- eCommerce interaction
- Extranet or customer portal interaction
- □ loT
- ☐ CRM

- **Propensity to buy**
- Propensity to churn
- Next best product
- Likelihood to convert

- Inside sales
- Marketing Automation
- Social channels
- □ Tasks in CRM
- Opportunities created in CRM
- Value prop suggestions in CRM

## More on data from Avaus Expert Talks

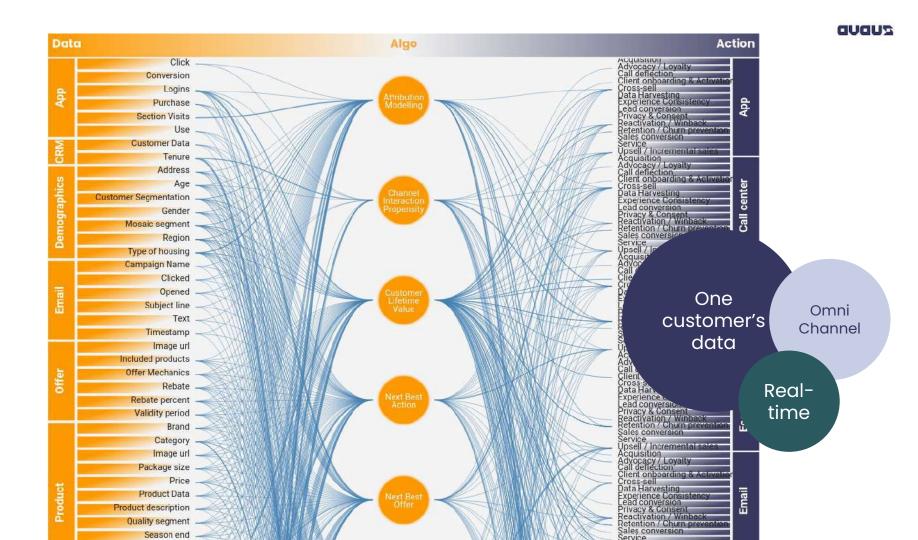
Helsinki edition (March 2020) - Youtube: Emma Storbacka AET







# Where to start? How to scale?





## Visualizing your data driven revenue operation



## How data driven are you? How automated are you?



Sneak peek into the Avaus B2B Library



Data driven processes for higher sales and marketing efficiency in a B2B context



## Data driven revenue management

A Blueprint

1

## **Identify market potential**

Prioritize your target accounts based on likelihood to convert

2

### Score leads and prospects

Utilize 1st and 3rd party data to do predictive account scoring and prioritize leads based potential, but also likely need.

3

#### Recommend next best actions

Knowing what to sell or do next is crucial for sales results - what if you sales rep's had a maging "hunch" about what will work?

4

## Educate buyers (so that sales reps don't have to)

Use data and automation to distribute the right content to the right stakeholders, educating them and providing sales intelligence for the sales rep.

5

## Nurture opportunities and provide sales intelligence

Ensure that you are reaching the entire buying group at an account by targeting marketing towards the wider buying group, while collecting "signal intelligence"

6

### Support up- and cross-selling

Automate sales leads, outbounding and marketing activities based on customer data and predicted sales potential.

7

### **Prevent churn**

Predict which customers might be leaving you and reach out beforehand with the right kind of "vaccine" to prevent loss of business

8 - Bonus!

## Calculate m/dROI

With more data, you are able to prove the impact that marketing has on sales - which will make it easier for you to redirect your spending in the right way!

### **Guiding principles**

Automated and scaled up

Hundreds of automated processes maintained across channels

Measurable and measured

Impact (direct and indirect) on sales and margin development followed up on and targets attached to

Own data assets and algorithms

Data collected, stored, developed, enriched and activated consistently, to generate insights as well as automated actions across digital and physical channels.



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# Identify market potential

Prioritize your target accounts based on likelihood to convert

## Insight: The data with the most predictive power most likely resides outside of your company!

Data X Algo X Action

### Data:

- Process own (1st party data)
- Augment with 3rd party data (CRM data quality typically low)

## Algo:

What is the likelihood that this company will convert to a customer?

**Automated process** 

## **Actions:**

- Automate nurturing and lead gen activities towards identified high potential accounts
- Design territories, client portfolios, staffing and prioritization

Read more on avaus.com



#### Outokumpu – Vision for Marketing Data in five weeks

The Marketing Data Vision for Outokumpu starts from business priorities, includes the current state of data, details the target state for capabilities to reach the vision, and sets forth a roadmap for three wars.

Read more >>

# Score leads and prospects

Utilize 1st and 3rd party data to do predictive account scoring and prioritize leads based potential, but also likely need.

## Insight: very little data is needed to be able to increase your hit-rate in both marketing and sales outbounding





## Recommend next best actions

Knowing what to sell or do next is crucial for sales results - what if you sales rep's had a maging "hunch" about what will work?

## Insight: Knowing the next best action can lead to significant improvements across channels



Machine Learning Algo: What does the customer need now?

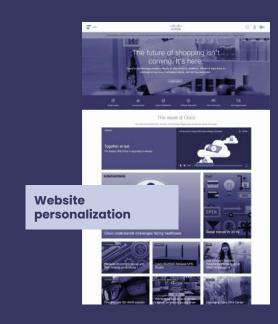
Problem identification

**Product specs** 

Brand awareness

References

Solution specification







# Educate your buyers so that the sales rep doesn't have to

Using webinars and other content to shorten your sales cycle and provide sales intelligence

## Insight: As buyer groups continue to increase, you simply can't "sell" to them all without the help of marketing!



Increase in number of stakeholders involved in buying: more people, more diversity



Read more at avaus.com



Atlas Copco – Global rollout of Marketing Automation

Atlas Copco struggled to show marketing impact on the sales pipeline and wanted to ramp up internal digital capabilities.

Read more >>

# Nurture and support sales

Ensure that you are reaching the entire buying group at an account by targeting marketing towards the wider buying group, while collecting "signal intelligence"

anan2

postnord

## Insight: Content at the end of the buying cycle should focus on customer references

Ensure that you are reaching the entire buying group at an account by:

...targeting marketing towards the wider buying group

...while collecting "signal intelligence"



Our team has developed a B2B Digital

on how to rapidly increase digital sales

Sales Blueprint, that serves as a first aid kit

capabilities and enable the organisation to

Increase

customer

profitability

QUQUE Case: Outokumpu - Vision for Marketina Data in five weeks Vision for Marketing Data in five weeks - "We could not have been this innovative on our own When the Covid-19 pandemic was starting to look a little brighter in the Nordics toward the end of May, Outokumpu and Avaus decided to run through one more project before the summer vacations. The question that Susan Trast, VP of Global Marketing & Brand at Outokumpu, posed to Avaus was: "What data do we have, what data do we need tomorrow, what kind of business problems can data solve and what kind of opportunities can it create?" Read what we completed in five weeks fully online: See the case -Marketina efficiency: How to increase the

way of working.

Case: Postnord - Predictive

postnord

Postnord is in a transformation journey and have a desire to use digital tools

and technologies in combination with current business insights to acquire

new customers, nurture current customers and prevent churn customers.

Avaus was appointed as a strategic partner to unlock potential revenue and

enable intelligent business growth for Postnord across the Nordics. This was

done by developing and implementing new data driven business processes.

predictive modeling for oustomer preferences and buying behavior and new

analytics for B2B

Forget CRM, say hello to the Sales Robot!

Sales reps face a daily struggle to get in touch with prospective customers and chase down sales leads. They take customers out for a fancy meal every year in hope of increasing sales. People in telessles deliver the same pitch a hundred times a day. What if we could boost the efficiency and effectiveness of sales with a bit of automation?

profitability of your existing customers

While customer value strategies are nothing new, what we see in many organisations is that these 'CRM 101' activities still are left undone, are not acaled up, or are not granular enough to provide value. Check the video to learn



# Support up- and cross-selling

Automate sales leads, outbounding and marketing activities based on customer data and predicted sales potential.

## Insight: Your transactional data combined with digital interaction data is the best "sales intelligence"

Data X Algo X Action

#### Data:

- Connected devices / usage data (IoT / ERP)
- Transactions and interactions (ERP & CRM)
- Digital interactions (Web sections / App sections visited)

## Algo:

- What is the propensity to buy right now?
- Which product / service has the biggest propensity?
- Which value prop will work the best?

**Automated process** 

## **Actions:**

- Update CRM for Account Managers
- Trigger marketing communications (e.g. email or web personalization)
- Trigger outbound calls from inside sales / call centre

## Read more at avaus.com



#### Postnord - Predictive analytics for B2B

Avaus and Postnord have successfully implemented an integrated technical backbone removing manual processes, predicting customer preferences and buying behaviour.

Read more >>

# Predict and prevent churn

Predict which customers might be leaving you and reach out beforehand with the right kind of "vaccine" to prevent loss of business

## The same formula works for churn management!

Data X Algo X Action

#### Data:

- Connected devices / usage data (IoT / ERP)
- Transactions and interactions (ERP & CRM)
- Digital interactions (Web sections / App sections visited)

## Algo:

- What is the likelihood the customer will stay with us for 24 more months?
- What is the likelihood the customer will decrease in volume?
- If churn sensitive, what is the likely reason?

**Automated process** 

## **Actions:**

- Update CRM for Account Managers
- Trigger marketing communications (e.g. email or web personalization)
- Trigger outbound calls from inside sales / call centre
- Tailor all actions based on likely reason!

## Read more at avaus.com



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Read more 2

# Bonus: Calculate mROI

With more data, you are able to prove the impact that marketing has on sales - which will make it easier for you to redirect your spending in the right way!

## What is your marketing contribution to sales / profits?



Read more at avaus.com



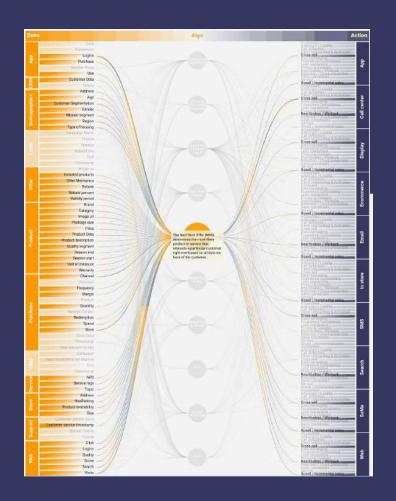
#### Wärtsilä – Marketing Attribution for complex B2B

Wärtsilä, like most 828 companies, was struggling to measure marketing contribution to revenue (mR0I) and the effectiveness of marketing on sales.

Read more >>

# What does the target state look like for your revenue organization?

Which are 100 first automated data-algo-action processes you will create?



## Sales 4.0 - Multi client study taking 6-8 organizations on the "Algo Leap" in sales

#### Input:

#### Your team

- Sales development
- Marketing
- IT / Data

### Collaborative approach

- Avaus Data-Algo-Action methodology and blueprint as basis
- Best practice sharing
- Sharing dev

## Low participation fee - maximum output from shared development effort

- Sharing development effort investment and learnings with group of 6-8 organizations
- 12-18 month engagement

### **Outputs:**

### **Organizational learning**

- What can be done?
- Where to start?
- How to demonstrate value?

#### Algorithmic sales pilot in 2022

- Data centric sales algorithms
- Data capabilities created
- Results and learnings shared between companies
- Ability to scale up individually

## Nordic consortium for data driven B2B Manufacturing

- Networking
- Learnings on the continued journey
- Driving global relative strength of

## **Objective for Sales 4.0 Initiative:**

Pool development efforts and learnings between non-competing companies, to spur innovation in digital and data driven B2B sales and accelerate digital transformation!

Website to be launched in Q1 2021, follow avaus.com for more.

### Interested in hearing more?

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### B2B Digital Sales Blueprint

Blueprint for digitally enabled B2B sales and marketing for selling in the covid-era



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